

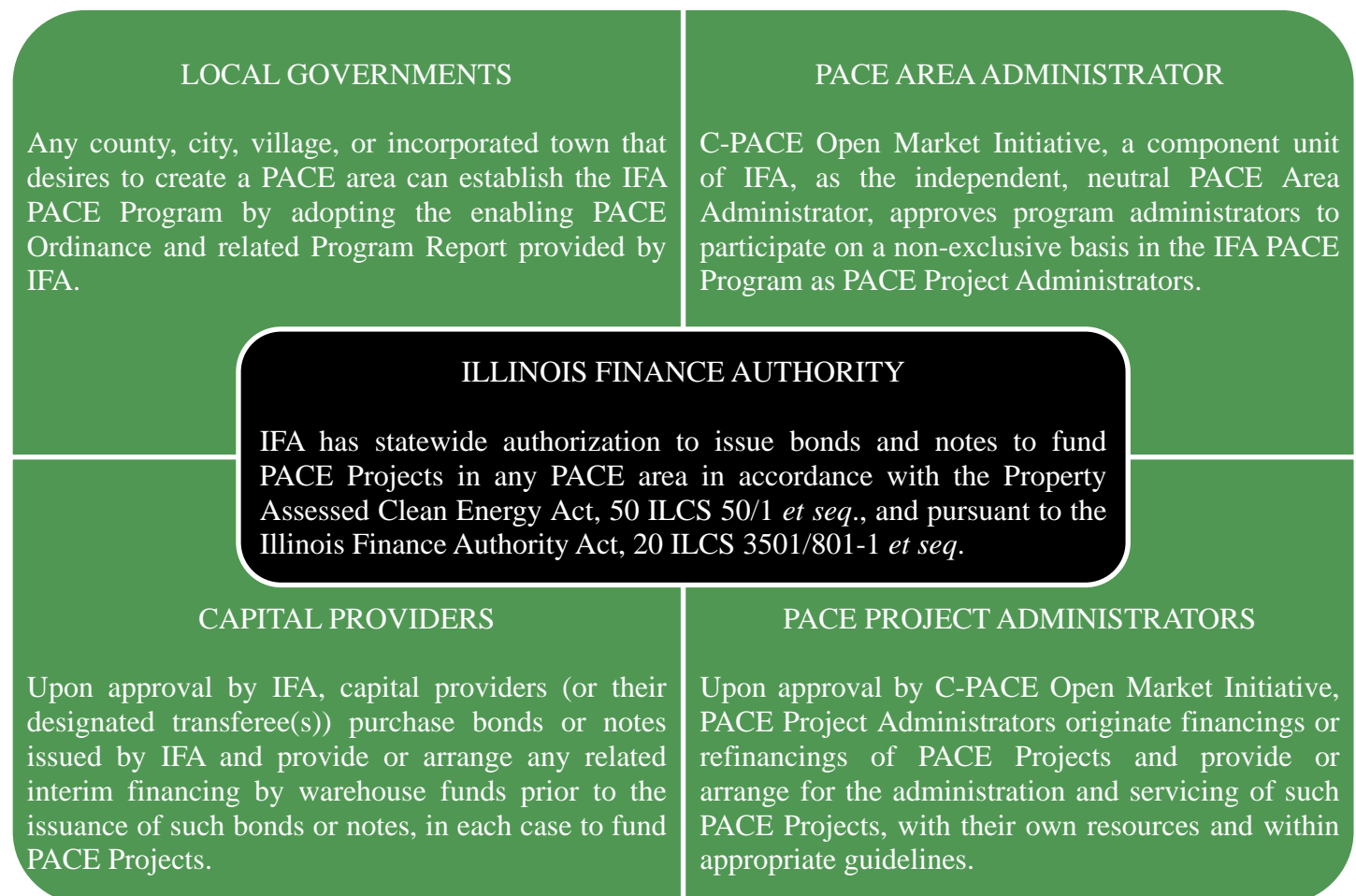
Illinois Finance Authority PACE Program

The Illinois Finance Authority (“IFA”) has standardized Commercial Property Assessed Clean Energy (“C-PACE”) financing in Illinois through the nonpartisan, nonpolitical Illinois Finance Authority PACE Program (“IFA PACE Program”). At no cost to the county or municipality, the IFA PACE Program makes C-PACE financing available to any eligible record owner of eligible property that voluntarily requests the levy of a special assessment to secure the financing or refinancing of a PACE Project pursuant to an assessment contract.

Program Design

All parties benefit from IFA’s vast experience in the issuance of conduit debt obligations (such as bonds or notes), which each year amounts to billions of dollars of long-term investment in voluntary projects of private sector borrowers in Illinois. Accordingly, IFA elected to leverage its competitive advantages to achieve vertical integration and economies of scale in collaboration with local governments to accelerate private investment in PACE Projects throughout Illinois.

The following matrix shows the relationships of local governments, the PACE Area Administrator, PACE Project Administrators, and capital providers to IFA under the IFA PACE Program:



Members of IFA also serve as the Board of Directors of C-PACE Open Market Initiative, which is a 501(c)(3) organization. Meetings of IFA and C-PACE Open Market Initiative are conducted in accordance with the Open Meetings Act, 5 ILCS 120/1 *et seq.*, as amended.

For additional information:
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