

Business & Industry Loan Guarantee

- B&I Program offers loan guarantees to lenders who provide loans to businesses in rural America
- Improve, develop, or finance business, industry, and employment, and improve the economic and environmental climate in rural communities
- Maximum loan: \$25,000,000
- 80% guarantee on any loan size



Rural Development

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Business & Industry Loan Guarantee

Feutz Contractors, Inc. - Paris







Photo courlesy of Feutz Contractor website

Drinces & Industry Loan Guarantee Orthotech Sports Medical Equipment, Inc. Herrin Orthotech Sports Medic

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Rural Energy for America Program

- REAP offers grants and loan guarantees to lenders to help finance the purchase and installation of renewable energy systems and energy efficiency improvements
- Agricultural producers and rural small business
- FY 2022 deadline: March 31, 2022



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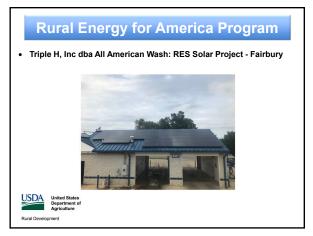
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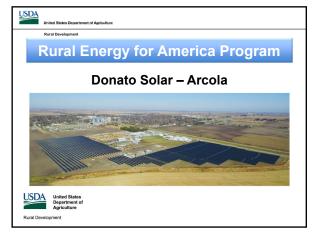
Rural Energy for America Program

- · Grant: 25% of total eligible project costs or
 - Maximum:
 - Renewable Energy System \$500,000
 - Energy Efficiency Improvements \$250,000
 - Minimum:
 - Renewable Energy System \$500,000
 - Energy Efficiency Improvements \$250,000
- Loan:
 - Maximum: \$25,000,000









Rural Economic Development Loan & Grant Program

- REDLG is a pass-thru loan with 0% interest
- Electric cooperatives, telephone cooperatives, and municipalities that provide electric
- Maximum loan: \$1,500,000Maximum grant: \$300,000

*grant is to intermediary & not ultimate recipient



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Rural Economic Development Loan & Grant Program

City of Geneseo/Hammond Henry Hospital - Geneseo



USDA United States
Department of Agriculture

Rural Development

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Rural Economic Development Loan & Grant Program

Clay Electric, Flora – Wabash Telephone, Louisville





Rural Economic Development Loan & Grant Program Egyptian Electric Cooperative Assn – Southern Illinois Airport Murphysboro United States Department of Agriculture Rural Development

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Rural Business Development Grant

- RBDG is a grant program to assist in the development or expansion of small and emerging private businesses in rural areas
- Public bodies, non-profit corporations and institutions of higher-education
- FY 2022 Deadline: February 28, 2022

(Grant funds cannot be passed through directly to a small business other than through a RLF loan) $\,$



Department of Agriculture

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Rural Business Development Grant City of Elmwood Living Comment Comm



Value Added Producer Grant

 VAPG is a grant program for ag producers for planning activities or working capital expenditures to help them enter into valueadded activities for their bio-based products



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Value Added Producer Grant

Rustic Road Farm - Elburn







Value Added Producer Grant

Stumpy's Spirits - Columbia







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Intermediary Relending Program

- IRP is a revolving loan program in which Rural Development makes a loan to an intermediary, who then uses those funds to make business or community development loans
- · Public bodies and non-profit corporations





Rural Microentrepreneur Assistance Program

- RMAP is a revolving loan program in which Rural Development makes a loan to an intermediary, who then uses those funds to make business or community development loans to microenterprises (10 or fewer employees
- Non-profit corporations and institutions of higher education



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Rural Microentrepreneur Assistance Program

Southern IL Coal Belt Champion Community/ Wes Rogers Tire and Auto, Inc.





Questions?

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